Corte Madera Earns 20% Flood Insurance Discount

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OAKLAND, Calif. – Residents and businesses in Corte Madera will now be eligible for an additional five percent discount—up from 15 to 20 percent—on their flood insurance premiums thanks to local mitigation efforts.

The town's new Community Rating System (CRS) Class 6 level, administered by the Federal Emergency Management Agency (FEMA), rewards policyholders with 20 percent discounts on residential and nonresidential structures in identified flood zones.

After April 1, current and new policyholders will save about \$270 on their annual flood insurance premiums, about \$80 more than Class 7 discounts. With over 428 policies in Corte Madera, \$113,788 per year will now be saved by the community.

Activities that help communities raise their CRS standing include public outreach programs, higher mapping and regulation standards, and flood mitigation initiatives that help save lives and protect property from flooding.

NFIP policies are available through private insurance companies and agents, with a 30-day waiting period before coverage goes into effect.

Visit <u>floodsmart.gov</u> for information about floods, flood insurance and your own flood risk.

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