

Flood Mitigation Assistance Swift Current for National Flood Insurance Program Policyholders

The [Flood Mitigation Assistance Swift Current \(Swift Current\)](#) effort provides funding to state, local, tribal and territorial (SLTT) governments to mitigate buildings insured through the [National Flood Insurance Program](#) after a presidentially declared disaster to reduce future flood risk. Swift Current focuses on streamlining funding for individual residential buildings when policyholders are in the recovery process, whereas the competitive Flood Mitigation Assistance funding opportunity has a broader range of flood mitigation activities and projects on a competitive basis once a year.

What to Know

Following a flood-related major disaster declaration, policyholders with repetitively and substantially flood damaged homes insured through the National Flood Insurance Program should consider learning more about the [Flood Mitigation Assistance](#) Swift Current funding opportunity. FEMA is making \$300 million available to prioritize eligible projects including buyouts, structure elevations, and mitigation reconstruction for individual homes.

Cost Share

FEMA requires a local cost-share for all projects. In most cases, its 75% and if certain eligibility criteria are met, it can be increased up to 100%. You may be asked to provide funds to help meet the non-federal cost share, and if your building is declared substantially-damaged, you may be able to use up to \$30,000 of the coverage D benefit – [Increased Cost of Compliance \(ICC\)](#) - through your Standard Flood Insurance Policy.

Requirement to Maintain a National Flood Insurance Program Policy

You must have a National Flood Insurance Program policy and maintain it throughout the life of the structure, regardless of the flood zone your home is located within on a flood insurance map. Your local or tribal government official can discuss all of the requirements with you.

Learn More

If you are a current National Flood Insurance Program policyholder and are interested in participating, you can contact your local government floodplain management authority for more information or visit [FEMA.gov](https://www.fema.gov).



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